

Seat No.	
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Set **P**

**LL.B. (SEM – V) (CBCS) Examination Nov-2019  
COMPANY LAW**

Day & Date: Tuesday, 19-11-2019  
Time: 11:30 AM To 02:00 PM

Max. Marks: 70

**Instructions:** - 1) All questions are compulsory.  
2) Figures to the right indicate full marks.

**Q.1 Fill in the blank by choosing correct alternative give below. 14**

- 1) Doctrine of Indoor Management for First time enunciated in \_\_\_\_\_ case.
  - a) Foss N. Harbottle
  - b) Royal British Bank V. Traquand
  - c) Ryland V. Fletcher
  - d) None of the above
- 2) Which one of the following is an essential ingredient of a prospectus?
  - a) It must be an invitation offering to the public
  - b) The invitation must be to subscribe or purchase
  - c) Invitation may relate to share or debentures
  - d) All of the above
- 3) \_\_\_\_\_ is a document given by a company as an evidence of a debt to the holder usually arising out of a loan and most commonly secured by a charge.
  - a) Share
  - b) Brokerage
  - c) Debenture
  - d) Dividend
- 4) Sec-165 of the Companies Act – 2013 provides that, no person shall hold office at one and the same time as Director of more than \_\_\_\_\_ companies.
  - a) Ten
  - b) Twenty
  - c) Five
  - d) None of the above
- 5) The minimum number of members required to constitute a valid meeting and to transact business thereat is called \_\_\_\_\_.
  - a) Resolution
  - b) Meeting
  - c) Quorum
  - d) None of the above
- 6) \_\_\_\_\_ can be appointed as an Inspector for investigation into the affairs of a company, under Companies Act 2013.
  - a) Firm
  - b) Body Corporate
  - c) Other association
  - d) Only Individuals
- 7) \_\_\_\_\_ is a process by which the assets of the company are collected and realized, its liabilities are discharged and the net surplus if any is distributed in accordance with the company's articles of association.
  - a) Winding up
  - b) Incorporation
  - c) Investigation
  - d) None of the above
- 8) The \_\_\_\_\_ of association of a company are the internal regulations which govern the management of the internal affairs of a company.
  - a) Memorandum of association
  - b) Article of association
  - c) Prospectus
  - d) None of the above

- 9) The articles and memorandum of association when registered become a public document, therefore anyone, whether a member or an outsider, who has dealing with the company, shall be deemed to have notice of the contents of these documents, this is known as the \_\_\_\_\_.
- Doctrine of Constructive Notice
  - Doctrine of Indoor Management
  - Both a and b
  - None of these
- 10) Which one of the following is an exception to the Doctrine of Indoor Management?
- Knowledge of irregularity
  - Forgery and Fraud
  - Suspicion of irregularity
  - All of these
- 11) \_\_\_\_\_ clause of the memorandum of association of the company is sets out the purpose for which the company is formed and the kind of activities or business it intends to carry on.
- Name Clause
  - Object Clause
  - Liability Clause
  - None of these
- 12) Sec \_\_\_\_\_ of the Companies Act - 2013 defines Memorandum of Association.
- Sec - 2 (56)
  - Sec - 2 (5)
  - Sec - 11
  - None of these
- 13) \_\_\_\_\_ shares are sometimes also called as Founders Shares.
- Preference Shares
  - Deferred Shares
  - Equity Shares
  - None of the above
- 14) The word 'debenture' is derived from the \_\_\_\_\_ term 'debere'.
- Latin
  - English
  - French
  - None of these

**Q.2 Attempt any four of the following question. 16**

- Promoter - Liabilities and Rights
- Difference between Share and Debenture
- Distinction between Company and Partnership firm
- The Rule in Foss N. Haribottle & Exceptions
- Corporate Social Responsibility
- Amalgamation of companies

**Q.3 Attempt any two of the following question. 12**

- Meetings of Company - kinds and procedure for valid meeting
- Doctrine of Indoor Management
- Memorandum of Association
- Inspection and Investigation

**Q.4 Attempt any one of the following question. 14**  
Write a note on winding up of the Company.

**OR**

Define Share, what are the kinds of Share. Discuss in detail general principles regarding allotment of shares & calls on share.

**Q.5 Define Director, Appointment, Removal, Qualification, Duties and Liabilities of Directors of a Company. 14**