Seat	Set	D
No.	Set	

	IL.B. (Semester – IV) (CBCS INSURANC	•
	ate: Saturday, 09-11-2019 :00 PM To 05:30 PM	Max. Marks: 70
nstructi	ons: - 1) All questions are compulsory. 2) Figures to the right indicate fu	II marks.
	ultiple choice questions: The person to be paid or indemnified a) Insured c) Insurer	is called the b) Assurer d) None of these
2)	The general principle of doe insurance. a) Uberrima fides c) Estoppels	s not apply to the contracts of b) Caveat Emptor d) All of these
3)	It is the duty of every insured to disclomatter.  a) Material fact c) Aspect	se every of the subject- b) Nature d) Thing
4)	As per section 45 of the Insurance Acquestion on ground of mis-statement aa) one year c) three years	· · · · · · · · · · · · · · · · · · ·
5)	The fault equal on both the parties me a) Doctrine of Pari Delicto c) Doctrine of Estopel	b) Doctrine of Uberrima fides
6)	is an indirect insurance to who contract.  a) Double Insurance c) Life Insurance	nich the original insured has no b) Reinsurance d) Motor Insurance
7)	The amount which is retained by the can deposit c) premium	original insurer is called b) subrogation d) retention
8)	Where the insurer does not accept lia contract, such risks are called as a) accepted risks c) constructive risks	•
9)	are the rights of agent.  a) Right to remuneration  c) Right to lien	<ul><li>b) Right to retainer</li><li>d) All of these</li></ul>
10	The policy must specify     a) the name of the assured     c) the period	<ul><li>b) the subject matter insured</li><li>d) all of these</li></ul>

## SLR-AR-44

	11) Natural decay and deterioration means  a) Perils of the sea b) Barratry c) Deviation d) Wear and tear	
	<ul> <li>12) Where the contract is to insure the subject-matter for a definite period of time the policy is called a</li> <li>a) Voyage policy b) Valued policy</li> <li>c) Unvalued policy d) Time policy</li> </ul>	
	13) means relinquishment of an interest, claim or thing. a) General average b) Abandonment c) Constructive total loss d) Particular average	
	<ul> <li>14) A valid contract of insurance can be entered into by person only if he has in the subject matter.</li> <li>a) minority interest</li> <li>b) personal interest</li> <li>c) public interest</li> <li>d) insurable interest</li> </ul>	
Q.2	<ul> <li>Write short notes on (Any Four)</li> <li>1) Deviation in marine insurance.</li> <li>2) Jurisdiction of Motor Accident claims Tribunals</li> <li>3) Perils of the sea</li> <li>4) Covernote</li> <li>5) Assignment of policy</li> <li>6) Doctrine of Uberrima-fide</li> </ul>	16
Q.3	Write short notes on (Any Two)  1) Nature of insurance contract 2) Employee's liability insurance 3) Rights and duties of insurance agent 4) Reinsurance	12
Q.4	Answer any one of the following.  1) Define insurance and state its Social and Economic significance.  OR	14
	<ol><li>Enumerate the insured Perils found in a standard marine insurance policy.</li></ol>	
Q.5	Explain the Constitution functions, and jurisdiction of claims Tribunal.	14