

- 11) Natural decay and deterioration means _____.
- a) Perils of the sea
 - b) Barratry
 - c) Deviation
 - d) Wear and tear
- 12) Where the contract is to insure the subject-matter for a definite period of time the policy is called a _____.
- a) Voyage policy
 - b) Valued policy
 - c) Unvalued policy
 - d) Time policy
- 13) _____ means relinquishment of an interest, claim or thing.
- a) General average
 - b) Abandonment
 - c) Constructive total loss
 - d) Particular average
- 14) A valid contract of insurance can be entered into by person only if he has _____ in the subject matter.
- a) minority interest
 - b) personal interest
 - c) public interest
 - d) insurable interest

- Q.2 Write short notes on (Any Four) 16**
- 1) Deviation in marine insurance.
 - 2) Jurisdiction of Motor Accident claims Tribunals
 - 3) Perils of the sea
 - 4) Covernote
 - 5) Assignment of policy
 - 6) Doctrine of Uberrima-fide
- Q.3 Write short notes on (Any Two) 12**
- 1) Nature of insurance contract
 - 2) Employee's liability insurance
 - 3) Rights and duties of insurance agent
 - 4) Reinsurance
- Q.4 Answer any one of the following. 14**
- 1) Define insurance and state its Social and Economic significance.
- OR**
- 2) Enumerate the insured Perils found in a standard marine insurance policy.
- Q.5 Explain the Constitution functions, and jurisdiction of claims Tribunal. 14**