## SLR-SH-3

Seat	Set	В
No.	Set	L

	FINANCIAL ACCOU	Examination March/April-2019 NTING WITH TALLY
-	& Date: Thursday, 11-04-2019 e: 08:30 AM To 11:00 AM	Max. Marks: 70
Instr	ructions: 1) All questions are compulsory 2) Figures to the right indicate f 3) Use soundless calculator if n	ull marks.
Q.1	Select the correct answer from the gi 1) Credit purchase of goods is recorded a) Sales book c) Purchase book	
	2) Bank Account is type of ac a) Real account c) Nominal A/c	count. b) Personal A/c d) None of these
	<ul><li>a) Accounting</li><li>b) Book keeping</li></ul>	ess transaction in a set of books. b) Costing d) None of these
	<ul><li>4) In method of depreciation t every year.</li><li>a) Straight Line</li><li>c) Reducing Balance</li></ul>	he amount of depreciation is changes b) Depreciation Fund d) None of these
	<ul><li>5) Goods distributed as a free sample s</li><li>a) Drawing A/c</li><li>c) Advertisement A/c</li></ul>	should be debited to b) Cash A/c d) None of these
	<ul><li>6) Bank Reconciliation statement is pre</li><li>a) Traders</li><li>c) Sellers</li></ul>	epared by b) Bank d) None of these
	<ul><li>7) The books in which journal is divided</li><li>a) Ledger</li><li>c) Journal</li></ul>	1. 0.1
	<ul> <li>8) A Statement which shows the finance called as</li> <li>a) Trading A/c</li> <li>c) Balance Sheet</li> </ul>	ial position of the business concern is b) Profit & Loss A/c d) None of these
	<ul> <li>9) A System of recording two fold effect proper set of book is called as</li> <li>a) Single Entry System</li> <li>c) Three Entry System</li> </ul>	
	<ul><li>10) Journal is called as a book of</li><li>a) Original</li><li>c) Secondary</li></ul>	_entry. b) Profit d) None of these

	<ul> <li>11) MIS Stands for</li> <li>a) Machine Information System</li> <li>b) Man Information System</li> <li>c) Management Information System</li> <li>d) None of these</li> </ul>	
	12) The concept of TDS was introduced in the Income Tax Act  a) 1960 b) 1961 c) 1962 d) 1963	
	13) TAN Stands for a) Tax Account Number b) Tax Assessment Number c) Tax Assignment Number d) None of these	
	14) Types of Assets on which depreciation is charged a) Variable Assets b) Current Assets c) Fixed Assets d) None of these	
Q.2	<ul> <li>A) Answer the following (Any Four)</li> <li>1) Narration</li> <li>2) Trail Balance</li> <li>3) Capital</li> <li>4) Account</li> <li>5) Godown</li> </ul>	08
	<ul> <li>B) Write Notes on (Any Two)</li> <li>1) Explain the definition and rules of Personal A/c.</li> <li>2) Explain the concept of Depreciation.</li> <li>3) Explain the concept of Sales order process.</li> </ul>	06
Q.3	<ul> <li>A) Answer the following (Any Two)</li> <li>1) Give the objects of Book keeping</li> <li>2) Benefits of double entry system</li> <li>3) Explain the features of Tally</li> </ul>	80
	<ul> <li>B) Answer the following (Any One)</li> <li>1) A Company Ltd. purchased a machinery of Rs. 100000/- on 1<sup>st</sup> April 2010. Another Machinery was purchased on 1<sup>st</sup> Oct 2010 for Rs. 50000/- Company decided to charges the depreciation @ 10% p.a. under straight line method on 31<sup>st</sup> March every year. Prepare machinery account for the year 2010-11, 2011-12 &amp; 2012-13</li> <li>2) Explain different types of voucher in Tally.</li> </ul>	06
Q.4	<ul> <li>A) Answer the following (Any two)</li> <li>1) Explain the Accounting Concept.</li> <li>2) Write short note on Bill of Material.</li> <li>3) Write short note on Profit and Loss A/c.</li> </ul>	10
	<ul><li>B) Answer the following (Any One)</li><li>1) Define Nominal Account with rule &amp; suitable examples.</li><li>2) Types of MIS Reports.</li></ul>	04
Q.5	<ul> <li>Answer the following (Any two)</li> <li>a) Shri Ram Trader, Solapur wants to prepare a store Ledger account for the month January 2017, on the basis FIFO method.</li> <li>1) 1<sup>st</sup> Jan purchased 1500 units @ Rs. 5 per unit.</li> <li>2) 3<sup>rd</sup> Jan issued 1000 units</li> <li>3) 8<sup>lh</sup> Jan purchased 1000 units @ Rs 5.50 per unit.</li> <li>4) 15<sup>th</sup> Jan issued 800 units</li> <li>5) 21<sup>st</sup> Jan purchased 1000 units @ Rs. 5.00 per units</li> <li>6) 31<sup>st</sup> Jan issued 1500 units</li> </ul>	14

- **b)** Journalize the following transaction in the books of Mr. A for the month of July 2017.
  - 1) started business with cash of Rs. 10000/-
  - 2) Cash sales Rs. 2000/-
  - 3) Goods purchased of Rs. 6000/- for Cash
  - 4) Goods distributed as a free sample of Rs 400/-
  - 5) Opened bank account by depositing of Rs. 1000/-
  - 6) Paid salary Rs. 4000/-
  - 7) Paid office rent by cheque of Rs. 700/-
- c) Write short note on e-TDS in Tally ERP 9.