

Seat No.	
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- 11) MIS Stands for _____.
a) Machine Information System b) Man Information System
c) Management Information System d) None of these
- 12) The concept of TDS was introduced in the Income Tax Act _____.
a) 1960 b) 1961
c) 1962 d) 1963
- 13) TAN Stands for _____.
a) Tax Account Number b) Tax Assessment Number
c) Tax Assignment Number d) None of these
- 14) Types of Assets on which depreciation is charged _____.
a) Variable Assets b) Current Assets
c) Fixed Assets d) None of these

Q.2 A) Answer the following (Any Four) 08

- 1) Narration
- 2) Trail Balance
- 3) Capital
- 4) Account
- 5) Godown

B) Write Notes on (Any Two) 06

- 1) Explain the definition and rules of Personal A/c.
- 2) Explain the concept of Depreciation.
- 3) Explain the concept of Sales order process.

Q.3 A) Answer the following (Any Two) 08

- 1) Give the objects of Book keeping
- 2) Benefits of double entry system
- 3) Explain the features of Tally

B) Answer the following (Any One) 06

- 1) A Company Ltd. purchased a machinery of Rs. 100000/- on 1st April 2010. Another Machinery was purchased on 1st Oct 2010 for Rs. 50000/- Company decided to charges the depreciation @ 10% p.a. under straight line method on 31st March every year.
Prepare machinery account for the year 2010-11, 2011-12 & 2012-13
- 2) Explain different types of voucher in Tally.

Q.4 A) Answer the following (Any two) 10

- 1) Explain the Accounting Concept.
- 2) Write short note on Bill of Material.
- 3) Write short note on Profit and Loss A/c.

B) Answer the following (Any One) 04

- 1) Define Nominal Account with rule & suitable examples.
- 2) Types of MIS Reports.

Q.5 Answer the following (Any two) 14

- a) Shri Ram Trader, Solapur wants to prepare a store Ledger account for the month January 2017, on the basis FIFO method.
- 1) 1st Jan purchased 1500 units @ Rs. 5 per unit.
 - 2) 3rd Jan issued 1000 units
 - 3) 8th Jan purchased 1000 units @ Rs 5.50 per unit.
 - 4) 15th Jan issued 800 units
 - 5) 21st Jan purchased 1000 units @ Rs. 5.00 per units
 - 6) 31st Jan issued 1500 units.

- b)** Journalize the following transaction in the books of Mr. A for the month of July 2017.
- 1) started business with cash of Rs. 10000/-
 - 2) Cash sales Rs. 2000/-
 - 3) Goods purchased of Rs. 6000/- for Cash
 - 4) Goods distributed as a free sample of Rs 400/-
 - 5) Opened bank account by depositing of Rs. 1000/-
 - 6) Paid salary Rs. 4000/-
 - 7) Paid office rent by cheque of Rs. 700/-
- c)** Write short note on e-TDS in Tally ERP 9.